## WEEBLY RAISES \$35M SERIES C TO ACCELERATE GLOBAL GROWTH

Online Website Creation Service Sets Sights on Empowering the Personal Economy
Worldwide

SAN FRANCISCO, Calif.—April 22, 2014—Weebly, the global service that lets everyone create a high-quality site they are proud to share, today announced it has raised \$35 million in Series C funding from existing partner Sequoia Capital and Tencent Holdings Ltd. The funds will be used to expand into new markets, increase investment in R&D and drive Weebly's mission of empowering people to pursue their passion and start something.

"We believe the future lies in entrepreneurship and empowering people to take their idea and deliver it to the world. As technology takes over the workplace and impacts the job market on a global scale, we want to be the entrepreneurial springboard that helps everyone bring their idea to life." said David Rusenko, CEO and co-founder of Weebly. "With the support from Sequoia and Tencent, this next phase for us means making Weebly more accessible. We will continue to build an empowering technology platform that helps people turn ideas or passions into scalable businesses."

Today, one in three individuals in the United States Internet population visits a Weebly-made site every month. Weebly is also a global business, with more than 175 million unique individuals visiting the network of Weebly sites every month, more than half from outside of the United States. With the investment from Sequoia and Tencent, Weebly will look to further expand its offering globally, leveraging the Internet service portal's deep expertise in mobile and enabling technologies.

"With a killer product, fresh thinking and die-hard customers, Weebly is quietly building a huge business," said Roelof Botha, partner, Sequoia. "This funding will help them cement their leadership and make it easy for millions more people around the world to create high-quality sites."

"The Internet is changing the future of business and entrepreneurship. Never before have people been so empowered to build global businesses with huge flexibility," said David Wallerstein, Chairman, Tencent USA. "Weebly is driving this transition to a mobile-driven ecommerce world with a platform that is just so simple and intuitive to use. We are amazed how beautiful a mobile destination on Weebly looks after just a few minutes of work! Ecommerce features integrate within a few clicks. Small businesses around the world should give Weebly a try to see how it can help them better reach their target markets."

Currently, Weebly is available in 12 languages and more than 20 million people in every country in the world have created a site, blog or online store.

Separately, Weebly today announced <u>Start Your Something</u>, a movement to empower anyone with an idea or passion to turn it into a business. For more information on the campaign, or to read more about these success stories, please visit <u>weebly.com</u>.

## **Editor Note**

Visit weebly.com/press to find:

- Weebly <u>How It Works video</u>
- Founder photos and story
- Customer websites
- Logos and screenshots

## **About Weebly**

Based in San Francisco, Weebly is a consumer service that lets millions of people easily create a unique website, blog or online store they are proud to share. People can start their own business, sell online, showcase their achievements, and communicate with visitors in a thoughtful and lasting way. Weebly gives everyone the freedom to build a high-quality site that works brilliantly across computers, phones and tablets. Weebly offers a range of pricing options, including a free plan and premium plans from \$4 to \$29/month. More than 175 million unique visitors are now going to over 20 million Weebly sites monthly. Weebly is privately funded by Sequoia Capital, Tencent Holdings Ltd., Baseline Ventures, Ron Conway, and Y Combinator.

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